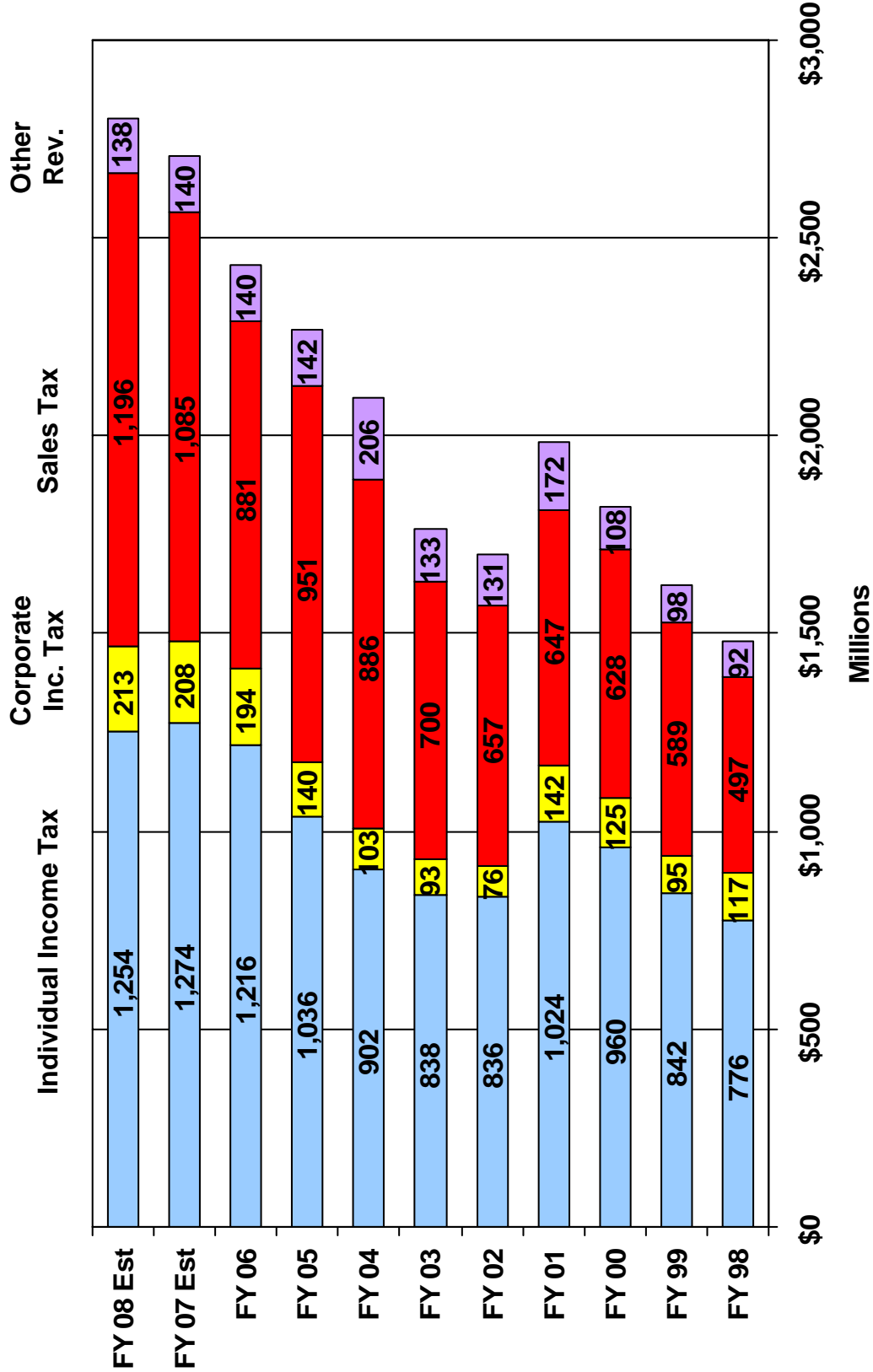


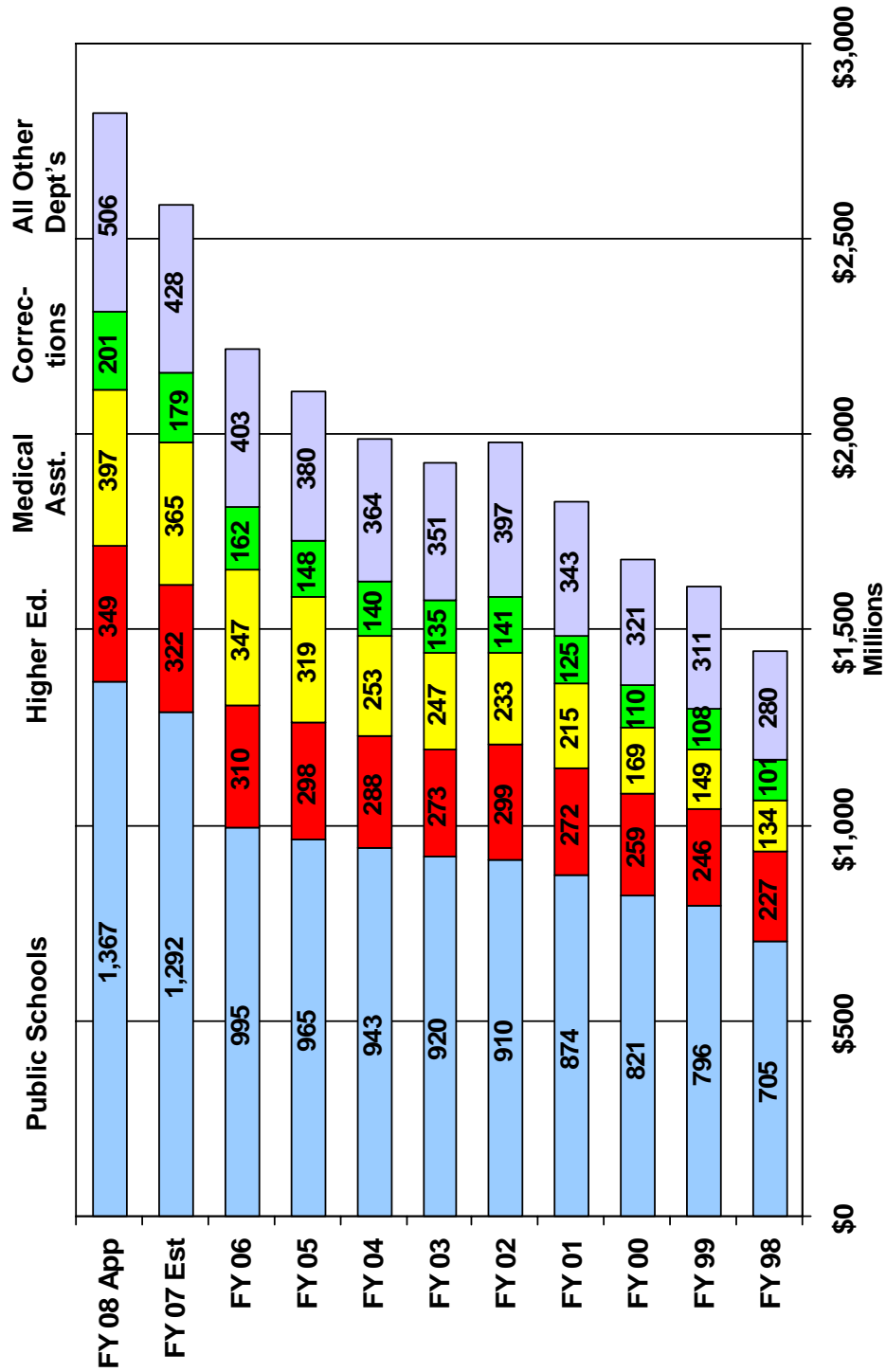
# Composition of General Fund Revenue by Fund Source FY 1998 - FY 2008



These numbers exclude beginning balances and one-time transfers to and from other funds. Legislation that impacts FY 2007 and FY 2008 revenue is included.

# Distribution of General Fund Expenditures to Selected State Budgets

FY 1998 - FY 2008



Higher Educ. includes the College and Universities, the Community Colleges, most of Professional-Tech. Educ., Health Educ., and the Special Programs. Medical Assistance includes Medicaid and Catastrophic Health Care. Corrections includes the Dept.'s of Correction and Juvenile Corrections.

**General Fund Revenue History and Forecast**  
**(\$ Millions)**

Source	Actuals				Forecast *	
	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
<b>Individual Income Tax</b>	<b>\$837.80</b>	<b>\$902.13</b>	<b>\$1,035.54</b>	<b>\$1,216.49</b>	<b>\$1,273.64</b>	<b>\$1,254.80</b>
% Change	0.2%	7.7%	14.8%	17.5%	4.7%	-1.5%
<b>Corporate Income Tax</b>	<b>\$93.13</b>	<b>\$103.02</b>	<b>\$139.56</b>	<b>\$194.13</b>	<b>\$208.20</b>	<b>\$212.95</b>
% Change	22.1%	10.6%	35.5%	39.1%	7.3%	2.3%
<b>Sales Tax</b>	<b>\$700.24</b>	<b>\$886.08</b>	<b>\$950.83</b>	<b>\$880.77</b>	<b>\$1,084.68</b>	<b>\$1,196.90</b>
% Change	6.6%	26.5%	7.3%	-7.4%	23.2%	10.3%
<b>Product Taxes:</b>						
Cigarette Tax	8.26	30.04	7.81	7.98	1.00	10.00
Tobacco Tax	4.67	5.49	5.75	6.16	6.40	6.60
Beer Tax	1.91	1.96	1.95	1.99	2.15	2.23
Wine Tax	1.97	2.14	2.33	2.43	2.45	2.50
Liquor Surcharge	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>	<u>10.24</u>	<u>10.80</u>
<b>Subtotal</b>	<b>21.75</b>	<b>44.57</b>	<b>22.79</b>	<b>23.50</b>	<b>22.24</b>	<b>32.13</b>
% Change	3.5%	104.9%	-48.9%	3.1%	-5.4%	44.5%
<b>Miscellaneous Revenue:</b>						
Kilowatt-Hour Tax	1.80	1.83	1.53	2.29	2.60	2.30
Mine License Tax	0.04	0.07	0.03	0.27	2.40	0.15
Interest Earnings	2.98	4.97	8.92	18.12	12.80	9.30
Court Fees and Fines	5.29	4.98	4.66	4.79	5.00	5.10
Insurance Premium Tax	59.49	62.77	60.85	60.38	59.39	59.10
Alcoholic Beverage Licenses	1.39	1.61	1.64	1.72	1.66	1.70
UCC Filings	2.14	2.40	2.69	3.02	3.20	3.25
Unclaimed Property	3.76	3.69	9.83	1.99	2.50	2.50
Land Permit & Lease Payment	0.36	0.33	0.53	0.33	0.35	0.38
Estate Tax	13.65	4.43	3.30	1.11	1.03	0.22
Other Dept.'s and Transfers	<u>20.13</u>	<u>74.24</u>	<u>25.00</u>	<u>22.43</u>	<u>26.63</u>	<u>26.95</u>
<b>Subtotal</b>	<b>\$111.02</b>	<b>\$161.31</b>	<b>\$118.98</b>	<b>\$116.43</b>	<b>\$117.56</b>	<b>\$110.95</b>
% Change	0.8%	45.3%	-26.2%	-2.1%	1.0%	-5.6%
<b>Total General Fund Revenue</b>	<b>\$1,763.95</b>	<b>\$2,097.10</b>	<b>\$2,267.70</b>	<b>\$2,431.31</b>	<b>\$2,706.32</b>	<b>\$2,807.73</b>
% Change	3.7%	18.9%	8.1%	7.2%	11.3%	3.7%

\* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. The numbers do include the impact of all legislation approved during previous legislative sessions including the August 2006 special session.

**FY 2008 General Fund Revenue by Source**

<b>Revised Executive Budget</b>	<b>Ind. Income</b>	<b>Corp. Income</b>	<b>Sales</b>	<b>Product</b>	<b>Misc.</b>	<b>Total</b>
<b>Executive Branch Base Revenue Estimate:</b>	<b>\$1,254,802,000</b>	<b>\$212,950,000</b>	<b>\$1,196,895,000</b>	<b>\$32,125,000</b>	<b>\$110,951,000</b>	<b>\$2,807,723,000</b>
<b>Ongoing Adjustments:</b>						
Internal Revenue Code compliance	(\$250,000)	\$0	\$0	\$0	\$0	(250,000)
Grocery tax credit proposal	(22,000,000)	0	0	0	0	(22,000,000)
Income tax withholding on real property sales	3,000,000	0	0	0	0	3,000,000
Income tax exemptions for non-Idaho banks	0	1,000,000	0	0	0	1,000,000
Endowment related fees to endowment funds	0	0	0	0	(25,000)	(25,000)
<b>Total Ongoing Adjustments:</b>	<b>(19,250,000)</b>	<b>1,000,000</b>	<b>0</b>	<b>0</b>	<b>(25,000)</b>	<b>(18,275,000)</b>
<b>One-Time Adjustments:</b>						
Escheats/unclaimed prop. to endowment funds	0	0	0	0	(3,900)	(3,900)
<b>Total One-Time Adjustments:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(3,900)</b>	<b>(3,900)</b>
<b>FY 2008 Total General Fund Revenue:</b>	<b>\$1,235,552,000</b>	<b>\$213,950,000</b>	<b>\$1,196,895,000</b>	<b>\$32,125,000</b>	<b>\$110,922,100</b>	<b>\$2,789,444,100</b>
<b>Non-Revenue Adjustments:</b>						
Beginning balance						123,236,700
Transfer to the Budget Stabilization Fund						(13,750,800)
Transfer to Public School Permanent Endowment Fund						(352,000)
Transfer to Permanent Building Fund for bond retirement						(8,200,000)
Transfer to DEQ for community reinvestment pilot initiative						(1,500,000)
<b>Total Non-Revenue Adjustments:</b>						99,433,900
<b>FY 2008 Total General Funds Available:</b>						<b>\$2,888,878,000</b>

<b>Legislative Appropriation</b>	<b>Ind. Income</b>	<b>Corp. Income</b>	<b>Sales</b>	<b>Product</b>	<b>Misc.</b>	<b>Total</b>
<b>Legislative Branch Base Revenue Estimate:</b>	<b>\$1,254,802,000</b>	<b>\$212,950,000</b>	<b>\$1,196,895,000</b>	<b>\$32,125,000</b>	<b>\$110,951,000</b>	<b>\$2,807,723,000</b>
<b>Ongoing Adjustments:</b>						
HB 16 IRC Conformity bill	(150,000)	(100,000)	0	0	0	(250,000)
HB 25a Earnings Reserve acct, Land Board fees	0	0	0	0	(25,000)	(25,000)
HB 177 Income tax credit, biofuel investment	(3,000)	(27,000)	0	0	0	(30,000)
HB 180 Liquor account distribution	0	0	0	(2,000,000)	0	(2,000,000)
HB 190 Dental Care/Insurance contract	0	0	0	0	(240,000)	(240,000)
HB 239 College saving program, withdrawals	274,000	0	0	0	0	274,000
HB 240 Income Tax paid to another state	(500,000)	0	0	0	0	(500,000)
HB 265 Pollution control equipment exemption	0	0	(1,050,000)	0	0	(1,050,000)
SB 1098 Unclaimed property, distribute funds	0	0	0	0	(3,900)	(3,900)
SB 1221 Interest earnings	0	0	0	0	455,000	455,000
SB 1238 Cigarette tax distribution-bond levy equal.	0	0	0	(3,465,000)	0	(3,465,000)
<b>Total Ongoing Adjustments:</b>	<b>(379,000)</b>	<b>(127,000)</b>	<b>(1,050,000)</b>	<b>(5,465,000)</b>	<b>186,100</b>	<b>(6,834,900)</b>
<b>One-Time Adjustments:</b>						
None	0	0	0	0	0	0
<b>Total One-Time Adjustments:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FY 2008 Total General Fund Revenue:</b>	<b>\$1,254,423,000</b>	<b>\$212,823,000</b>	<b>\$1,195,845,000</b>	<b>\$26,660,000</b>	<b>\$111,137,100</b>	<b>\$2,800,888,100</b>
<b>Non-Revenue Adjustments:</b>						
Beginning balance						139,440,600
Transfer to the Budget Stabilization Fund (Idaho Code 57-814)						(13,750,800)
Transfer to Public School Permanent Endowment Fund (SB 1227)						(351,500)
Transfer to DEQ for community reinvestment initiative (HB 728)						(1,500,000)
Transfer to Water Resources for aquifer mgmt. plan (HCR 28)						(638,000)
Transfer to Water Resources Bd. for biofuel infrastructure (HB 150)						(690,000)
Transfer to Economic Recovery Reserve Fund						(60,000,000)
Transfer to Opportunity Scholarship Fund						(10,000,000)
<b>Total Non-Revenue Adjustments:</b>						52,510,300
<b>FY 2008 Total General Funds Available:</b>						<b>\$2,853,398,400</b>

**General Fund Revenue and Expenditure History  
FY 2003 Actual through the FY 2008 Appropriation**

	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Revenues:	Actual	Actual	Actual	Actual	Estimate	Approp.
Beginning balance	\$1,343,300	\$15,745,000	\$100,244,100	\$214,403,100	\$302,252,000	\$139,440,600
Actual/projected receipts	1,763,946,300	2,097,099,800	2,267,690,100	2,431,311,400	2,706,325,000	2,800,888,100
Transfers to other Funds *	(17,964,600)	(26,181,100)	(44,446,100)	(126,712,400)	(300,259,400)	(86,930,300)
Transfers from other Funds *	194,301,500	0	0	154,000	21,300,000	0
Miscellaneous Adjustments	(424,300)	779,000	1,276,500	754,500	(4,569,800)	0
Total Funds Available	1,941,202,200	2,087,442,700	2,324,764,600	2,519,910,600	2,725,047,800	2,853,398,400
<b>Expenditures:</b>						
Original appropriations	1,967,895,400	2,004,053,000	2,082,138,300	2,180,928,300	2,343,077,800	2,820,674,400
Special appropriations	0	0	5,001,000	14,221,900	250,645,700	0
Prior year Reappropriations	1,343,300	2,061,300	1,820,700	3,362,200	3,594,100	0
Positive Supplementals	2,411,700	4,180,200	26,340,800	28,243,100	7,267,300	0
Negative Supplementals	(21,923,700)	(18,500,000)	(861,700)	(4,252,600)	0	0
Reversions/Reappropriations	(24,540,100)	(4,776,800)	(4,457,000)	(5,097,100)	(16,748,000)	0
Miscellaneous Adjustments	270,600	180,900	379,400	252,800	(2,229,700)	0
Total Expenditures	1,925,457,200	1,987,198,600	2,110,361,500	2,217,658,600	2,585,607,200	2,820,674,400
<b>Ending Balance</b>	<b>15,745,000</b>	<b>100,244,100</b>	<b>214,403,100</b>	<b>302,252,000</b>	<b>139,440,600</b>	<b>32,724,000</b>

\* The specific transfers for each year are:

FY 2008: \$13,750,800 to Budget Stabilization Fund ; \$351,500 to the Public School Permanent Fund for prior year unclaimed property, escheats, and interest amounts inadvertently transferred to the General Fund; \$1,500,000 transfer to DEQ to fund the Community Reinvestment pilot program created during the 2006 legislative session without funding; \$638,000 to Water Resources for Aquifer Mgmt. Plan; \$690,000 to the Biofuel Matching Grant fund; \$60,000,000 to the Economic Recovery Reserve Fund; and \$10,000,000 to the Opportunity Scholarship Fund.

In August 2006, the Legislature held a special session that increased the FY 2007 appropriation for Public Schools by \$250,645,700. This additional appropriation is included in the FY 2007 estimate.

FY 2007: \$25,000,000 to the Public School Facilities Cooperative Fund; \$120,202,600 to the Permanent Building Fund; \$5,150,000 to the Capitol Endowment Income Fund; \$110,000,000 to the Public Education Stabilization Fund; \$23,864,200 to the Economic Recovery Reserve Fund; \$12,917,600 to the Budget Stabilization Fund; \$3,125,000 to the Disaster Emergency Fund; \$65,600 to the Hazardous Substances Emergency Response Fund; \$124,400 to the Dept. of Agric. Pest Control Fund; \$5,712,200 to the Fire Suppression Fund; and \$21,300,000 from the Revolving Development Fund.

FY 2006: \$92,676,900 to the Budget Stabilization Fund; \$4,600,000 to endowment earnings reserve funds; \$3,000,000 to the Revolving Development Fund; \$9,250,000 to the Fire Suppression Fund; \$87,700 to the Hazardous Substances Emergency Response Fund; \$47,800 to the Dept. of Agric. Pest Eradication Fund; \$550,000 to the Disaster Emergency Fund; \$11,500,000 to the Economic Recovery Reserve Fund; \$5,000,000 to the Public Education Stabilization Fund; and \$154,000 from ITD & Finance. Misc. adjustments: cancellation of prior year encumbrances and the misc. adjustment line item after year-end close.

FY 2005: \$20,971,000 to the Budget Stabilization Fund; \$21,800,000 to the Revolving Development Fund; \$1,274,200 to the Fire Suppression Fund; \$259,300 to the Dept. Agriculture Pest Eradication Fund; and \$141,600 to the Hazardous Substances Emergency Response Fund.

FY 2004: \$13,448,500 to the State Refund Fund for a property tax exemption; \$167,000 to the Democracy Fund; \$125,000 to the Disaster Emergency Fund; \$520,000 to the Water Management Fund; \$97,100 to the Hazardous Substance Emergency Response Fund; \$223,500 to the Dept. of Agriculture Pest Control Fund; and \$11,600,000 to the Fire Suppression Fund.

FY 2003: \$13,448,100 to the State Refund Fund for a property tax exemption; \$96,500 to the Hazardous Substance Emergency Response Fund; \$100,000 to the Law Enforcement Death Benefit Fund; \$485,000 to the Dept. of Lands Pest Eradication Fund; \$3,835,000 to the Fire Suppression Fund; \$3,000,000 from the Water Pollution Control Fund; \$53,090,000 from the Budget Stabilization Fund; \$55,000,000 from the Permanent Building Fund; \$7,900,000 from the Capitol Endowment Income Fund; \$70,311,500 from the Millennium Fund; and \$5,000,000 from the Retained Risk Fund.